

Government Gazette of the Hellenic Republic  
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#### Presidential Decrees

(1) Authorisation to establish a non-profit foundation under the name (George Angelinis Foundation - Pia Hadjinikou) and confirmation of its organisation.

The President of the Hellenic Republic

Having regard to

1. Act No. 6645/6.2.1986 of the Notary Public in Athens Maria Saxoni-Walassaki and the Modification Acts No. 6693/9.4.1986, 6921/21.11.1986 of the same notary, as well as the acts of modification 143898/9.4.1993 and 144.338/22.12.1993 of the notary in Athens Irini Roussaki-Katriwanou, with which Kalliope or Pia Hadjinikou-Angelini established a charitable foundation under the name "George Angelinis - Pia Hadjinikou Foundation" with its registered office in Athens,
2. the provisions of Articles (a) 95 and 98 of Act AN 2039/1939, (b) 101 and 109 of the Introductory Act to the AK (= Greek Civil Code) and (c) 108 and 110 of AK
3. the opinion of the Council of National Heritage of 25.10.1993
4. the joint decision of the Prime Minister and the Minister of Finance No. 1026431/268/0006A/2.3.1994, by which responsibilities were transferred to the Deputy Ministers of Finance (Journal of Laws FEK 154/B/7.3.1994).

On the proposal of the Ministers of Education and Religion, Culture and the Deputy Minister of Finance, we resolve:

#### Article alone

We approve the establishment of a non-profit foundation with the name "Georg Angelinis and Pia Hadjinikou Foundation", created by the above-mentioned notarial acts.

The Foundation is a legal entity under private law and is subject to the supervision of the Ministers of Finance, Education and Religion and Culture and the laws...

#### Article 1

The Foundation is a legal entity under private law, created by the above-mentioned notarial acts. The seat of the Foundation is Athens.

The stamp of the foundation shall be spiral-shaped, and its name shall be written in a frame around the circumference. In the middle, the seat and the year of foundation are listed.

#### Article 2 - Aim and means

- (1) The aim of the Foundation is to contribute with all its means to the intellectual and artistic development, support of the arts and cultural development of the Greek area.
2. means to achieve the objective are: (a) the organisation of intellectual, cultural and scientific events and the cooperation with similar organisations, societies, individuals or foundations in Greece and abroad, (b) the organisation of exhibitions and intellectual events in Greece and abroad, (c) the endowment of scholarships and prizes, (d) the support of researchers of the work of G. Angelinis, the publication of studies on his work, as well as studies and works related to music, painting, literature, theatre, criticism, journalism, history, archaeology, humanism, and (e) the organisation of performances, exhibitions, conferences, seminars, etc. on subjects consistent with the objectives of the Foundation, including any humanistic, ethnological, environmental conservation and health of body and mind.

### Article 3 Assets - Income

(1) The assets of the Foundation shall consist of:

- (a) The 1/3rd usufruct and ownership of the property at "Kato Kampos Horto" at the Municipality of Argalasti. This consists of a one-storey house with a plot of land of 5,220 square metres and an open-air theatre of approximately 450 seats. The remaining 2/3 of the usufruct remains with the founder of the foundation.
- (b) An olive grove with approx. 180 olive trees, for full ownership, at "Tsounaka" (municipality of Argalasti) with an area of 9,797.2 sqm.
- (c) An olive grove with approx. 10 olive trees, for full ownership, at "Tsounaka" (municipality of Argalasti) with an area of 561 sqm.
- (d) 17 paintings by the painter G. Angelinis, as described in detail in the deed of incorporation.

These assets are not expropriable (?).

Income of the foundation is:

(a) Income from the possible exploitation of its assets, as well as inheritances, endowments and gifts from any natural or legal person, as well as any other assets that would accrue to the Foundation.

Inheritances and conditional gifts, if accepted, shall be expended in accordance with the provisions herein.

(b) Support of any nature from the State or other institutions.

### Article 4 - Administration

(1) The Foundation shall be administered by a Council of 5 members consisting of

1. Kalliope-Pia Hadjinikou-Angelini, Life President
2. Dimitrios P. Kolymbas, Vice-President
- 3rd Petros P. Spentzopoulos
- 4th Anton G. Papayannis
5. J. I. Skoteiniadis

The President appointed as substitute members: 1. A.F. Filippidis, 2. L.I. Stavropoulou, 3. E.N. Douka

2. if one of the members of the Council resigns or is dismissed, he shall be replaced by another member appointed by the President for life, in accordance with the provisions of Act No. 2039/1939. In the event of the death or disability of a member of the Council, and until the appointment of another member by the President for life, he shall be provisionally replaced by a substitute member in the above order.

(3) The Stator and Life President may delegate all or any of her presidential powers to another member of the Council of her choice, who shall then act as her substitute.

4. the President may give special powers to one or more members of the Council concerning the representation of the Foundation and the performance of specific administrative acts. She may also, in life or by reason of death, designate another life President for the period after her death. Her successor shall be a life president unless the founder decides otherwise. The life successor may also be life successor in the same manner, which shall also apply to the successors succeeding him.

(5) If the Founder does not appoint a successor, her successor for life shall be Dimitrios P. Kolymbas.

6. in case of disability of D. Kolymbas, or if he refuses his appointment, then the Council shall elect one of its members as Life President. This will also apply if the appointed President will not or cannot take up his duties.

7. exactly the same shall apply to the appointment or election of one of the members of the Council.

8. the respective president may always replace the councillors and his life successor with the consent of the council. Grounds for the replacement of Councillors are illness preventing the performance of duty, long absence, the negligent or unlawful performance of duty, death, refusal, lapse ("ekptosi") or abdication, in accordance with Articles 99 and 86 of Law AN 2039/1939.

#### Article 5 - Powers of the Board of Directors

1. the Board of Directors shall manage the assets of the Foundation and decide on all matters and acts relating to the management and operation of the Foundation, provided that they are in accordance with the law and the Constitutive Act.

2. more specifically:

(a) Compiles, decides and submits to the competent authorities for approval the budget and the accounts in accordance with Articles 101 and 102 of Law AN 2039/1939 and Royal Decree FEK 552/A1939 of 29.12.1939. Together with the accounts, it compiles, decides and submits the general balance sheet with assets and liabilities of the Foundation.

(b) Decides on the recruitment of the necessary staff, provided that a corresponding item is provided for in the budget. Defines the duties and rights of such staff and their remuneration in accordance with the general provisions applicable thereto.

(c) Decides on any question concerning the proper functioning of the Foundation.

(d) Decides on the acceptance or rejection of legacies and donations and the recognition of sponsors and donors.

(3) The Board of Directors shall constitute a quorum when at least 3 of the 5 members are present. It shall meet every three months, as well as unscheduled if requested by the President or at least three members.

4. if the President is absent or prevented from attending, the Vice-President designated by him shall preside, and if he is also absent or prevented from attending, the oldest member of the Board shall preside.

5. the resolutions of the Board of Supervisors shall require a majority of the votes present. In the event of a tie, the President shall have the casting vote. 6.

(6) The members of the Supervisory Board may be represented by other members of the Council if they have written power of attorney. This proxy shall be issued for a specific meeting. Each Council member may only represent one other Council member.

7. minutes shall be taken at each meeting and signed by the President, the Secretary and the Councillors present.

(8) The Secretary shall be appointed by decision of the President and may be replaced by the Board if necessary. The same shall apply to the Treasurer.

(9) The office of a member of the Council shall initially be honorary and unpaid. However, Council members are entitled to reimbursement of their travel and other expenses. If a Council member or the President or a third party is assigned to a specific task, it shall be or a third party, such work shall be remunerated in accordance with a resolution of the Board of Supervisors. 10.

(10) The President shall represent the Foundation externally and shall also authorise lawyers to do so. The Supervisory Board shall decide on the employment and dismissal of staff. 11.

11. the Board of Directors may assemble and call upon expert panels on matters relating to the Foundation.

12. the Board of Directors may establish branches of the Foundation at home and abroad.

#### Article 6 - Powers of the Chairman

(1) The Chairman of the Board of Directors of the Foundation

(a) shall represent the Foundation before the authorities and the courts and, in general, externally. This shall be done either in person or through a person appointed by him and approved by the Board.

(b) Calls the Board of Directors to ordinary and extraordinary meetings, declares their beginning and end and chairs the meetings.

Notice of meetings shall be sent to the members at least 15 days before the meeting.

(c) With the assistance of the Secretary, compile and sign the agenda.

If an item is not included in the agenda, it shall not be discussed unless it is an urgent matter and the majority of the members present agree.

(d) He shall present and explain the items to be discussed. If he/she deems it expedient, he/she shall delegate this activity to another member of the Council.

(e) Corresponds with the authorities and signs all documents of the Foundation addressed to third parties.

(f) Issues payment orders for any expenditure provided for in the budget.

(g) Supervises and controls the staff of the Foundation, carries out the decisions of the Board of Directors and acts in accordance with any special powers of attorney. 2.

(2) In the absence or incapacity of the President, he shall be represented by the Vice-President and, in his absence or incapacity, by such other member of the Board as he may designate.

#### Article 7 - Responsibilities of the Secretary

1. the Secretary of the Foundation

(a) Signs, together with the President, every letter sent by the Foundation to third parties.

(b) attends to the preparation of the minutes of the Board of Directors

(c) shall conduct the correspondence

(d) keep the documents, the books (except the financial books), the stamp of the Foundation and be responsible in case of their loss or destruction. 2.

(2) The Secretary may be assisted by an employee of the Foundation if the Board of Directors deems it necessary, but the responsibility shall always remain with him.

3. if the Secretary is absent or prevented from attending, he shall be represented by such member of the Board of Directors as the latter may appoint.

#### Article 8 - Responsibilities of the Treasurer

1. the Treasurer of the Foundation shall

(a) collect all receipts and issue numbered receipts for the same with a copy.

(b) Deposit the income of the Foundation in one of the credit institutions indicated in Article 73 of Law AN 2039/39. He may retain therefrom a small part necessary for the payment of extraordinary and urgent debts. The amount thereof shall be defined by resolution of the Board of Directors at the beginning of each year.

(c) Make all payments as directed in writing by the President or his legal representative.

(d) keeps the books and the elements (?) of the Foundation

(e) take care of the timely preparation and submission to the Board of Directors of the draft budget, accounts and balance sheet of the Foundation.

(2) If the Treasurer is absent or prevented from attending, he shall be represented by a member of the Board of Directors who shall appoint him.

#### Article 9 - Requirements for applicants

1. those who come from South Pelion and study music, painting, folk art and garden design are entitled to a scholarship.

2. the selection and the appointment of the scholarship holders shall be made without competition, according to the Foundation's founding acts and the Law AN 2039/39 and the Regulatory Decree (Law Gazette 286/A23.8.1941), according to the specific merits in each sector.

#### Article 10 - Procedure for awarding scholarships

1. the amount of the monthly scholarship shall be determined by the Board of Directors according to the net income of the Foundation and the number of scholarship holders, but within the limits set by the Act establishing the Foundation, Article 54 of Law AN 2039/39 and Article 28 of the Regulatory Decree of 18.8.1941.

2. the scholarships are paid in accordance with articles 21, 23, 24 and 26 of the regulatory decree of 18.8.1941 (Journal of Laws FEK 286/A/23.8.1941).

3. the scholarship is interrupted if the conditions mentioned in article 29 of the above-mentioned regulatory decree and established by act of the Board of Directors occur. The Board of Directors is obliged to monitor the studies of the scholarship holders and to require them to submit proof of their performance on an annual basis.

#### Article 11 - Financial management

1. financial management shall comprise annual periods beginning on 1 January and ending on 31 December of the same year.

Exceptionally, the first administrative period shall begin with the publication in the Government Gazette of the Presidential Decree approving the establishment of the Foundation and may be extended until 31 December of the following calendar year by decision of the Board of Directors at its first meeting.

2. the financial management is carried out on the basis of the budget and accounts in accordance with Articles 101 and 102 of Law AN 2039/39 and the related Decree of 20.12.1939 (Government Gazette FEK 552/A/22.12.1939).

#### Article 12 - Books and elements

(1) The Foundation shall keep the following books and elements, which shall be examined by the President: (a) minutes (list) of incoming and outgoing correspondence, (b) minutes of meetings of the Board of Directors, (c) accounting control where all income and expenditure is kept chronologically, (d) inventory book where all assets are kept in individual accounts with detailed analysis and description as well as any change (e) matriculation book for all scholars with all details of their studies in accordance with the Article 34 of the Regulatory Decree of 18. (e) the numbered copies of receipts and money orders or cheques signed by the President. 2.

(2) In addition to the above books and records, the Board of Directors may decide to keep other books and records if it deems them useful for the administration and achievement of the objectives of the Foundation.

#### Article 13 - Modification of the organisation

The organisation (statute ?) of the Foundation may be modified by Presidential Decree in accordance with the provisions of Article 98 of Law AN 2039/39 as well as Articles 110 and 119 of the AK (= Greek Civil Code) according to the proposal of the Board of Directors.

#### Article 14 - Dissolution of the Foundation - Transfer of its assets

1) The Foundation shall be dissolved if one of the reasons set out in Article 118 of the AK (= Greek Civil Code) applies.

2. in the event of dissolution of the Foundation, its assets shall pass to the legal entity under public law under the name of "University of Thesalia" with its seat in Volos.

3. if the above-mentioned legal entity does not exist or refuses to transfer the Foundation's assets, the assets will pass to another Foundation with similar objectives, to be determined by the Founder (or, after her death, by her heirs). If the latter cannot be found or disagree, then this foundation will be designated by the President of the "Areios Pagos" (Greek Court of Cassation).

The Ministers of Education and Religion, Culture and the Vice-Minister of Finance are charged with the publication and implementation of this decree.

Athens, 2 July 1994

The President of the Republic

Constantine G. Karamanlis

The Minister of Education and Religion

Dim. Fatouros

The Minister of Culture

Ath. Mikroutsikos

The Deputy Minister of Finance

Dim. Georgakopoulos